

Lesson Plan

Name of Assistant/Associate Professor: Dr Baljit Singh

Class and Section: B.A 1st

Subject: Principles of Micro Economics-I

August 2023	
	Topic Covered
Week 1	Nature and scope of economics
Week 2	Problem of scarcity and choice
Week 3	Production possibility frontier, economics systems
Week 4	Demand and market equilibrium
September 2023	
	Topic Covered
Week 1	Supply and market equilibrium
Week 2	Consumer and producer surplus
Week 3	Elasticity: Types methods and determinants of rise
Week 4	Concepts of utility, diminishing MU, Income and substitution effect
October 2023	
	Topic Covered
Week 1	Indifference curves analysis and consumer equilibrium
Week 2	Behaviour of profit maximizing firms, production process
Week3	Production functions, law of variable proportions
Week 4	Isoquant and isocost lines, supply curve and elasticity of supply
November 2023	
	Topic Covered
Week 1	Costs in short run and in long run
Week 2	Traditional and modern cost approach
Week 3	Revenue approach
Week 4	Break even analysis and its uses

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Lesson Plan

Name of Assistant/Associate Professor: Dr baljit Singh

Class and Section: B.A 2nd BECO-301: Principles of Macroeconomics-I

Lesson Plan: from August to November 2023

August 2023	
	Topic Covered
Week 1	Introduction: nature, meaning
Week 2	scope of macro-economics
Week 3	The Concepts and measurement of national income statistics
Week 4	Circular flow of income in two, three and four sector economy
September 2023	
	Topic Covered
Week 1	Consumption function: average and marginal propensity to consume, Keynesian psychological law of consumption.
Week 2	Investment function: types of investment ,investment demand schedule and factors affecting investment decisions,
Week 3	marginal efficiency of capital
Week 4	static and dynamic multiplier & accelerator.
October 2023	
	Topic Covered
Week 1	Determination of income and employment: classical theories of income, output and employment,
Week 2	Keynesian theories of income, output and employment
Week3	Say's law of markets
Week 4	Principle of effective demand
November 2023	
	Topic Covered
Week 1	Money and banking: money: definition, functions and role

	quantity theory of money.
Week 2	fisher's equation and Cambridge equation
Week 3	Keynesian liquidity preference theory
Week 4	Banking: major functions of commercial banks and process of credit creation

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Name of Assistant/Associate Professor: Dr Baljit Singh

Class and Section: B.A. 5th Sem Subject: BECO-502: International Economics

Lesson Plan: from August to November 2023

August 2023	
	Topic Covered
Week 1	The pure theory of international trade: theories of absolute advantage, comparative advantage and opportunity costs.
Week 2	H-O theory
Week 3	Factor price equalization
Week 4	Terms of trade
September 2023	
Week 1	Commercial policy: the theory of tariffs, optimum and effective rate of tariff,
Week 2	inter-relationship between trade, aid and economic development
Week 3	The theory of economic integration among nations; forms of economic integration
Week 4	The theory of customs union
October 2023	
	Topic Covered
Week 1	Balance of payments, exchange rate and trade structures
Week 2	the process of adjustment in the balance of payments
Week 3	The concept of foreign trade multiplier
Week 4	Fixed vs. Flexible exchange rates and their relative merits and demerits
November 2023	
Week 1	International monetary system: IMF and international monetary system
Week 2	present international monetary system
Week 3	problems of international liquidity.
Week 4	New international economic order.

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Lesson Plan

Name of Assistant/Associate Professor: Dr Baljit Singh

Class and Section: B.Com.1st Subject: Micro Economics (BCOM-102)

Lesson Plan: from August to November 2023

August 2023	
Week 1	Introduction and basic concepts: nature and scope of micro economics
Week 2	Micro and Macro Economics
Week 3	Demand analysis: law of demand, demand of a firm and market
Week 4	demand of a firm and market; of demand - price, cross and income elasticity of demand - measurement of price elasticity of demand;
September 2023	
Week 1	Cardinal utility approach
Week 2	indifference curve- Introduction, Assumptions
Week 3	Properties of IC curve
Week 4	consumer's equilibrium. Price, income and substitution effects (Hicks Allen & Slutsky method), Importance and criticism of IC curve
October 2023	
Week 1	Theory of production and cost: production function - the law of variable proportions; returns to scale
Week 2	Economies and Diseconomies of scale
Week 3	traditional and modern theories of costs
Week 4	cost-output relation. Price and output determination: perfect competition: features
November 2023	
Week 1	price determination in short and long run equilibrium of firm and industry;
Week 2	monopoly: price and output determination, price discrimination
Week 3	monopolistic competition – features, equilibrium of the firm with product differentiation and selling cost.
Week 4	Revision

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