

## Lesson Plan

**Dr. Baljit Singh, Associate Professor of Economics**

**Class and Section: B.A 1st**

**Subject: Principles of Micro Economics**

**Lesson Plan: from September to December 2022**

<b>September 2022</b>	
	<b>Topic Covered</b>
Week 1	Nature and scope of economics
Week 2	Problem of scarcity and choice
Week 3	Production possibility frontier, economics systems
Week 4	Demand and market equilibrium
<b>October 2022</b>	
	<b>Topic Covered</b>
Week 1	Supply and market equilibrium
Week 2	Consumer and producer surplus
Week 3	Elasticity: Types methods and determinants of rise
Week 4	Concepts of utility, diminishing MU
Week 5	Income and substitution effect
<b>November 2022</b>	
	<b>Topic Covered</b>
Week 1	Indifference curves analysis and consumer equilibrium
Week 2	Behavior of profit maximizing firms, production process
Week 3	Production functions, law of variable proportions
Week 4	Isoquant and Isocost lines, supply curve and elasticity of supply
<b>December 2022</b>	
	<b>Topic Covered</b>
Week 1	Costs in short run and in long run
Week 2	Traditional and modern cost approach
Week 3	Revenue approach

Week 4	Break even analysis and its uses
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## Lesson Plan

**Dr. Baljit Singh, Associate Professor of Economics**

**Class and Section: B.A 2nd**

**Subject: Principles of Macro Economics**

**Lesson Plan: from September to December 2022**

<b>September 2022</b>	
	<b>Topic Covered</b>
Week 1	Derivation of IS curves
Week 2	Derivation of LM curves
Week 3	IS-LM and aggregate demand
Week 4	Shifts in the IS-LM curves
<b>October 2022</b>	
	<b>Topic Covered</b>
Week 1	Costs push analysis
Week 2	Demand pull analysis
Week 3	Measures to control inflation
Week 4	Relationship between inflation and unemployment
Week 5	Phillips curves in short and long run
<b>November 2022</b>	
	<b>Topic Covered</b>
Week 1	Trade cycle introduction and meaning
Week 2	Phases and Samuelson theory of trade cycle
Week 3	Hicks theory of trade cycle
Week 4	Monetary and fiscal policy for stabilization
<b>December 2022</b>	
	<b>Topic Covered</b>
Week 1	Balance of payments: current and capital account
Week 2	Market for foreign exchange

Week 3	Determinations of exchange rate
Week 4	Revision

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**Class and Section: B A 3rd                      Subject: International Trade**

**Lesson Plan: from September 2022 to December 2022**

<b>September, 2022</b>	
	<b>Topic Covered</b>
Week 1	The pure theory of international trade: theories of absolute advantage,

Week 2	Comparative advantage and opportunity costs.
Week 3	H-O theory, Factor price equalization,
Week 4	Terms of trade.
Week 5	Test
<b>October, 2022</b>	
	<b>Topic Covered</b>
Week 1	Commercial policy: the theory of tariffs,
Week 2	optimum and effective rate of tariff.
Week 3	Inter-relationship between trade, aid and economic development.
Week 4	The theory of economic integration among nations; forms of economic integration.
Week 5	The theory of customs union.
<b>November, 2022</b>	
	<b>Topic Covered</b>
Week 1	Balance of payments, exchange rate and trade structures:
Week 2	The process of adjustment in the balance of payments.
Week 3	The concept of foreign trade multiplier.
Week 4	Fixed vs. Flexible exchange rates and their relative merits and demerits.
Week 5	Test and Assignment
<b>December, 2022</b>	
	<b>Topic Covered</b>
Week 1	International monetary system: IMF and international monetary system.
Week 2	Present international monetary system.
Week 3	Problems of international liquidity. New international economic order.
Week 4	Revision, Test and Assignment

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**Dr. Baljit Singh, Associate Professor of Economics**

**Class and Section: B.Com.1st**

**Subject: Micro Economics**

**Lesson Plan: from September to December 2022**

<b>September 2022</b>	
	<b>Topic Covered</b>
Week 1	Introduction and basic concepts: nature and scope of micro economics
Week 2	Micro and Macro Economics
Week 3	Demand analysis: law of demand, demand of a firm and market
Week 4	demand of a firm and market; of demand - price, cross and income elasticity of demand - measurement of price elasticity of demand;
<b>October 2022</b>	
	<b>Topic Covered</b>
Week 1	Cardinal utility approach
Week 2	indifference curve-introduction, assumptions
Week 3	Properties of IC curve
Week 4	consumer's equilibrium. Price, income and substitution effects (Hicks Allen & Slutsky method)
Week 5	Importance and criticism of IC curve
<b>November 2022</b>	
	<b>Topic Covered</b>
Week 1	Theory of production and cost: production function - the law of variable proportions; returns to scale
Week 2	Economies and Diseconomies of scale
Week 3	traditional and modern theories of costs
Week 4	cost-output relation. Price and output determination: perfect competition: features

<b>December2022</b>	
	<b>Topic Covered</b>
Week 1	price determination in short and long run equilibrium of firm and industry;
Week 2	monopoly: price and output determination, price discrimination
Week 3	monopolistic competition – features, equilibrium of the firm with product differentiation and selling cost.
Week 4	Revision

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